



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, May 18, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,080	\$ 5,571	\$ 3,585	\$ 5,987
Tax and Loan Note Accounts (Table V).....	22,752	24,906	72,775	30,362
Total Operating Balance.....	\$ 27,832	\$ 30,477	\$ 76,360	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 11	\$ 245	\$ 4,383	Commodity Credit Corporation programs.....	\$ 64	\$ 915	\$ 27,966
Commodity Credit Corporation programs.....	43	1,140	9,909	Defense Vendor Payments (EFT).....	1,006	13,258	167,472
Customs and Certain Excise Taxes.....	93	1,606	19,215	Education Department programs.....	228	4,248	53,060
Deposits by States:				Energy Department programs.....	52	1,021	17,436
Supplemental Security Income.....	0	14	2,567	Federal Employees Insurance Payments.....	263	2,363	27,800
Unemployment.....	137	14,088	26,856	Fed. Highway Administration programs.....	167	1,663	17,407
Education Department programs.....	76	871	11,163	Federal Salaries (EFT).....	86	5,984	86,488
Energy Department programs.....	4	181	4,212	Food and Nutrition Service (misc).....	102	1,634	18,077
Estate and Gift Taxes.....	102	1,336	16,188	Food Stamps.....	55	1,328	14,191
Federal Reserve Earnings.....	267	1,047	12,085	GSA programs.....	60	1,011	11,613
Foreign Deposits, Military Sales.....	5	940	7,214	Health and Human Services Grants (misc).....	185	3,558	47,622
FTD's Received (Table IV).....	3,464	27,097	318,203	Housing and Urban Development programs.....	134	3,296	32,891
Housing and Urban Development programs.....	22	322	4,051	Interest on Treasury Securities.....	2	24,495	93,762
Individual Income and Employment				Justice Department programs.....	35	755	8,064
Taxes, Not Withheld.....	341	18,547	244,645	Labor Dept. prgrms (excl. unemployment).....	61	625	8,123
Interest recd from T&L Depositories.....	10	75	300	Medicaid.....	832	9,984	113,932
Justice Department programs.....	5	153	2,226	Medicare.....	1,511	14,206	203,563
Postal Service.....	329	5,091	63,649	NASA programs.....	144	800	8,099
Public Debt Cash Issues (Table III-B).....	921	211,859	2,937,145	Postal Service Money Orders and Other.....	131	2,627	32,201
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	404	230,168	2,734,468
				Social Security Benefits (EFT).....	4,064	29,606	261,428
				Temporary Assistance for Needy			
				Families (HHS).....	15	982	11,668
				Unemployment Insurance Benefits.....	122	1,961	21,725
				Veterans Affairs programs.....	54	1,121	12,919
				Other Withdrawals:			
				Agency for Internat'l Development.....	92	454	5,717
				Transportation Security Admin. (DHS).....	3	143	1,434
Total Other Deposits.....	0	839	19,587	Unclassified.....	1,981	28,697	220,600
Change in Balance of Uncollected							
Funds (closing balance \$112).....	-14	126	-74	Total, Other Withdrawals.....	2,076	43,698	521,061
Transfers from Depositories.....	10,628	172,727	1,428,654	Transfers to Depositories.....	5,078	55,502	580,052
Total Federal Reserve Account.....	16,442	458,303	5,132,180	Total Federal Reserve Account.....	16,933	456,808	5,133,087
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	3,396	67,201	840,992	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	10,628	172,727	1,428,654
(Table V).....	5,078	55,502	580,052	Total Withdrawals (excluding transfers).....	\$ 11,855	\$ 401,306	\$ 4,553,035
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ -2,645	\$ -48,528	\$ -8,517
Accounts (Table V).....	8,474	122,703	1,421,043				
Total Deposits (excluding transfers).....	\$ 9,210	\$ 352,778	\$ 4,544,517				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, May 18, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 138,199	\$ 2,308,058
Regular Series.....	\$ 0	\$ 107,191	\$ 2,140,883	Notes.....	0	77,598	341,360
Cash Management Series.....	0	0	166,003	Bonds.....	3	7,148	21,967
Notes.....	-1	93,924	538,803	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment.....	73	1,287	4,740	United States Savings Securities.....	50	747	8,621
Federal Financing Bank.....	0	0	14,246	Government Account Series.....	125,782	1,411,637	22,286,104
Nonmarketable:				Domestic Series.....	0	0	80
United States Savings Securities:				Foreign Series.....	0	100	400
Cash Issue Price.....	26	459	4,380	State and Local Series.....	350	6,374	53,885
Interest Increment.....	0	502	4,460	Other.....	0	3	97
Government Account Series.....	121,838	1,430,850	22,434,946				
Domestic Series.....	0	0	80				
Foreign Series.....	0	0	400				
State and Local Series.....	895	11,433	89,762				
Other.....	0	2	443				
Total Issues.....	\$ 122,831	\$ 1,645,648	\$ 25,410,146	Total Redemptions.....	\$ 126,186	\$ 1,641,805	\$ 25,020,819
				Net Change in Public Debt Outstanding.....	\$ -3,354	\$ 3,843	\$ 389,328

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 122,831	\$ 1,645,648	\$ 25,410,146
Premium on New Issues.....	0	0	839
Discount on New Issues:			
Bills (-).....	0	941	15,669
Bonds and Notes (-).....	0	208	1,925
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	121,838	1,430,850	22,433,124
Interest Increment on United States Savings Securities (-).....	0	502	4,460
Inflation-Protected Securities Increment.....	73	1,287	4,417
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 921	\$ 211,859	\$ 2,937,145
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 126,186	\$ 1,641,805	\$ 25,020,819
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	125,782	1,411,637	22,286,104
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 404	\$ 230,168	\$ 2,734,468

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,536,270	\$ 4,535,546	\$ 4,551,065	\$ 4,307,345
Intragovernmental Holdings.....	3,232,110	3,236,188	3,213,472	3,071,708
Total Public Debt Outstanding.....	7,768,380	7,771,734	7,764,537	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	510	510	511	513
Unamortized Discount.....	46,118	46,193	46,110	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	127	127	124	184
Total Public Debt Subject to Limit.....	\$ 7,707,879	\$ 7,711,158	\$ 7,704,041	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000
Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 6,754	\$ 82,027	\$ 976,704
Individual Income Taxes.....	4	97	7,088
Railroad Retirement Taxes.....	2	270	2,892
Excise Taxes.....	16	3,114	41,925
Corporation Income Taxes.....	109	7,776	158,668
Federal Unemployment Taxes.....	7	2,473	5,873
Estate and Gift Taxes & Misc IRS Rcpts.....	3	33	471
Change in Balance of Unclassified Taxes.....	-30	1,437	1,697
Total.....	\$ 6,865	\$ 97,227	\$ 1,195,318
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	82	2,457	23,675
Collector Depositories.....	3,383	24,640	294,528
Tax and Loan Accounts.....	3,396	67,201	840,992
Inter-agency Transfers.....	5	2,929	36,123

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 27	\$ 145	\$ 3,733	\$ 24,906
Deposits:				
Taxes Received (Table IV).....	11	76	3,309	3,396
Transfers to Depositories.....	6	9	2,558	2,573
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	2,505
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	2	20	1,605	1,628
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	9,000
Closing Balance Today.....	\$ 42	\$ 210	\$ 7,995	\$ 22,752

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 5	\$ 14,829	\$ 202,918
Business.....	10	1,327	29,866